

# Prepayment Ageing Report



## Objective:

- To track and manage prepayments effectively by categorizing them into ageing buckets (e.g., 0-30, 31-60, etc.).
- Provide actionable insights for better financial planning and vendor management.

## Challenges:

- Existing system lacked a detailed ageing structure for prepayments.
- Manual reconciliation led to inefficiencies and inaccuracies.

## Solution:

- Designed and implemented a custom Prepayment Ageing Report using **Saved Searches** and **SuiteScript** to automate data calculations and reporting.

**Netsuite Technical Developer - Sitaram Upadhya**

# Key Features of the Report



## Dynamic Ageing Buckets:

- Automatically calculated based on the payment date using **formulas** in Saved Searches.
- Customizable ageing intervals for tailored reporting.

## Real-Time Insights:

- Integrated with real-time data for accurate reporting and decision-making.

## Vendor Categorization:

- Grouped prepayments by vendors and transaction types for granular analysis.

## Custom Columns and Filters:

- Included fields like payment date, due date, ageing category, and outstanding balances.

# Technical Implementation



## Complex Formulas:

Developed advanced **formula (numeric)** fields to calculate ageing intervals dynamically.

```
CASE WHEN {today} - {trandate} BETWEEN 31 AND 60 THEN {fxamount} -  
{applyingtransaction.creditfxamount} ELSE 0 END
```

## Saved Searches:

Configured custom Saved Searches to:

- Extract relevant prepayment data.
- Apply filtering logic for specific vendors or transaction statuses.

## SuiteScript Enhancements:

- Automated report generation and email distribution using **Scheduled Scripts**.
- Linked with custom workflows to ensure data accuracy.

# Results and Business Impact



## Efficiency Gains:

- Reduced manual reconciliation efforts by 50%.
- Improved reporting accuracy and timeliness.

## Enhanced Decision-Making:

- Provided clear visibility into ageing prepayments, helping finance teams prioritize actions.

## Scalability:

- The report design is flexible for future enhancements, such as adding new ageing categories or integrating with external systems.

## Client Feedback:

- "The Prepayment Ageing Report has transformed our approach to prepayment tracking. It's now streamlined, reliable, and user-friendly."

# Report Output

FILTERS



TOTAL: 562

## Prepayment Ageing

INTERNAL ID	VENDOR NAME	PO NUMBER	PO DATE	DESCRIPTION	0-30	31-60	61-90	91-180	181-365	365+	AMOUNT (CREDIT) (FOREIGN CURRENCY)	TYPE	STATUS	AMOUNT (FOREIGN CURRENCY)
3	ICICI LOMBARD GENERAL INSURANCE CO LTD	POBKP0000001	1/3/2024	Pazcare renewal	0	0	0	0		0		Vendor Prepayment	Partially Applied	INR(18,814
3	ICICI LOMBARD GENERAL INSURANCE CO LTD				0	0	0	0	121,425.54	0	18,693,060.86	Vendor Prepayment	Partially Applied	INR18,81
109	SAIKRIPA FOODS SERVICES PRIVATE LIMITED	POBKP0000002	1/3/2024	Hotel booking for NU employees	0	0	0	0		0		Vendor Prepayment	Fully Applied	INR(25
109	SAIKRIPA FOODS SERVICES PRIVATE LIMITED				0	0	0	0	0	0	255,408.00	Vendor Prepayment	Fully Applied	INR25